

BUDGET SUMMARY

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF
THE SCHOOL BOARD OF DESOTO COUNTY ARE 0.8%
LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**

FISCAL YEAR 2010-11

PROPOSED MILLAGE LEVY SUBJECT TO 10-MILL CAP:

| | | | | | |
|---|-------|---|-------|----------------------|--------------|
| Required Local Effort | 5.203 | Basic Discretionary Operating | 0.748 | Debt Service | 0.000 |
| Basic Discretionary Capital Outlay | 1.500 | Discretionary Critical Needs (Operating or Capital) | 0.250 | | |
| Additional Discretionary Capital Outlay | 0.000 | Additional Discretionary (Statutory, Voted) | 0.000 | Total Millage | 7.701 |

| ESTIMATED REVENUES: | GENERAL FUND | SPECIAL REVENUE | DEBT SERVICE | CAPITAL PROJECTS | AGENCY FUNDS | TOTAL ALL FUNDS |
|------------------------------------|----------------------|---------------------|---------------------|---------------------|--------------|----------------------|
| Federal Sources | 109,442.00 | 7,131,609.00 | 0.00 | 0.00 | 0.00 | 7,241,051.00 |
| State Sources | 25,712,013.08 | 41,959.00 | 290,253.38 | 363,067.89 | 0.00 | 26,407,293.35 |
| Local Sources | 9,662,803.00 | 406,105.00 | 1,000.00 | 2,245,198.24 | 0.00 | 12,315,106.24 |
| TOTAL SOURCES | 35,484,258.08 | 7,579,673.00 | 291,253.38 | 2,608,266.13 | 0.00 | 45,963,450.59 |
| Transfers In | 700,000.00 | 0.00 | 256,689.00 | 0.00 | 0.00 | 956,689.00 |
| Nonrevenue Sources | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balance (July 1, 2010) | 5,955,642.00 | 258,782.00 | 2,567,471.47 | 6,930,620.86 | 0.00 | 15,712,516.33 |
| TOTAL REVENUES AND BALANCES | 42,139,900.08 | 7,838,455.00 | 3,115,413.85 | 9,538,886.99 | 0.00 | 62,632,655.92 |

EXPENDITURES

| | | | | | | |
|---|----------------------|---------------------|---------------------|---------------------|------|----------------------|
| Instruction | 21,732,336.25 | 3,673,858.00 | 0.00 | 0.00 | 0.00 | 25,406,194.25 |
| Pupil Personnel Services | 1,134,944.16 | 813,331.00 | 0.00 | 0.00 | 0.00 | 1,948,275.16 |
| Instructional Media Services | 520,182.00 | 0.00 | 0.00 | 0.00 | 0.00 | 520,182.00 |
| Instruction and Curriculum Services | 872,644.90 | 587,372.00 | 0.00 | 0.00 | 0.00 | 1,460,016.90 |
| Instructional Staff Training | 223,167.00 | 165,158.00 | 0.00 | 0.00 | 0.00 | 388,325.00 |
| Instruction Related Technology | 299,596.00 | 0.00 | 0.00 | 0.00 | 0.00 | 299,596.00 |
| Board of Education | 366,397.00 | 0.00 | 0.00 | 0.00 | 0.00 | 366,397.00 |
| General Administration | 654,975.00 | 44,818.00 | 0.00 | 0.00 | 0.00 | 699,793.00 |
| School Administration | 2,099,008.76 | 55,572.00 | 0.00 | 0.00 | 0.00 | 2,154,580.76 |
| Facilities Acquisition & Construction | 74,071.00 | 0.00 | 0.00 | 8,027,635.20 | 0.00 | 8,101,706.20 |
| Fiscal Services | 560,028.00 | 0.00 | 0.00 | 0.00 | 0.00 | 560,028.00 |
| Food Service | 0.00 | 2,264,564.00 | 0.00 | 0.00 | 0.00 | 2,264,564.00 |
| Central Services | 439,183.00 | 0.00 | 0.00 | 0.00 | 0.00 | 439,183.00 |
| Pupil Transportation Service | 1,725,680.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,725,680.00 |
| Operation of Plant | 3,558,864.34 | 0.00 | 0.00 | 0.00 | 0.00 | 3,558,864.34 |
| Maintenance of Plant | 1,434,504.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,434,504.00 |
| Administrative Technology Services | 572,971.00 | 0.00 | 0.00 | 0.00 | 0.00 | 572,971.00 |
| Community Services | 1,232.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,232.00 |
| Debt Services | 10,000.00 | 0.00 | 532,297.13 | 0.00 | 0.00 | 542,297.13 |
| TOTAL EXPENDITURES | 36,279,784.41 | 7,604,673.00 | 532,297.13 | 8,027,635.20 | 0.00 | 52,444,389.74 |
| Transfers Out | 0.00 | 0.00 | 0.00 | 956,689.00 | 0.00 | 956,689.00 |
| Fund Balances (June 30, 2011) | 5,860,115.67 | 233,782.00 | 2,583,116.72 | 554,562.79 | 0.00 | 9,231,577.18 |
| TOTAL EXPENDITURES, TRANSFERS AND BALANCES | 42,139,900.08 | 7,838,455.00 | 3,115,413.85 | 9,538,886.99 | 0.00 | 62,632,655.92 |

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE
OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.